We claim:

5 1. A compound of the formula I

wherein

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ring A is (C₃-C₈)-cycloalkanediyl or (C₃-C₈)-cycloalkenediyl, wherein one or more carbon atoms in said (C₃-C₈)-cycloalkanediyl and (C₃-C₈)-cycloalkenediyl groups are optionally replaced by oxygen atoms;

15

R1, R2 are each independently H, F, Br, Cl, SF₅, S-(C₁-C₆)-alkyl, CF₃, OCF₃, (C₁-C₆)-alkyl, O-(C₁-C₆)-alkyl, SCF₃, phenoxy, OCF₂CHF₂, OCF₂CF₃, (C₁-C₆)-alkyl-(C₁-C₆)-alkoxy, O(C₁-C₆)-alkyl-(C₁-C₆)-alkoxy or benzyloxy;

20

R3 is H, CF₃, (C₁-C₆)-alkyl, (C₃-C₈)-cycloalkyl or phenyl;

X is (C₁-C₆)-alkanediyl, wherein one or more carbon atoms therein are optionally replaced by oxygen atoms;

25 '

Y is S, O or a bond;

m is 1, 2 or 3;

30 n is 0 or 1;

Z is O, S, CO or CO-NH;

is H, OH, CH₂-CO-NH-OH, CH₂-CO-NH-(C₁-C₆)-alkyl, CH₂-CO-NH-(C₁-C₆)-alkoxy, NR4R5 or a 5-, 6-, 7-, 8-, 9-, 10-, 11- or 12-membered mono or bicyclic ring that is unsaturated, partially unsaturated or saturated, and optionally contains one to four heteroatoms selected from the group consisting of N, O and S, and wherein said 5-, 6-, 7-, 8-, 9-, 10-, 11- or 12-membered mono or bicyclic ring is optionally benzo-fused, and optionally substituted by F, Cl, Br, CN, SH, COOH, (C₁C₄)-alkyl, (C₁-C₆)-alkoxy, SO₂-(C₁-C₄)-alkyl, NO₂, CF₃, OCF₃, (C₁-C₆)-alkoxy-locallyl-locally

R4 is H or (C_1-C_6) -alkyl;

20

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15 R5 is OH, NH₂, SO₂-CF₃, SO₂-phenyl-CF₃, CO-CF₃, (C₁-C₆)-alkoxy or phenyl optionally substituted by CH₃ or COOH; or

R4 and R5, taken together with the nitrogen atom to which they are attached, form a 5-membered aromatic heterocycle which is optionally fused to an aromatic 5-, 6-, or 7-membered ring, said aromatic 5-, 6-, or 7-membered ring optionally having one, two, three or four nitrogen atoms, and optionally substituted by F, Cl, Br, CF₃, OCF₃, COOH, SO₂CH₃, CN, (C₁-C₄)-alkoxy, (C₁-C₄)-alkyl, (C₁-C₆)-alkyl-phenyl, (C₁-C₆)-alkyl-(C₁-C₆)-alkoxy-phenyl or phenoxy;

and pharmaceutically acceptable salts thereof.

30 2. The compound of Claim 1 wherein:

ring A is (C₃-C₈)-cycloalkanediyl, wherein one carbon atom is optionally replaced by an oxygen atom, and

35 X is (C₁-C₆)-alkanediyl, wherein one carbon atom is optionally replaced by an oxygen atom.

3. The compound of Claim 2 wherein:

ring A is cyclohexane-1,3-diyl; and

- 5 X is CH_2 -O.
 - 4. The compound of Claim 3 wherein:

ring A is cyclohexane-1,3-diyl;

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X is CH₂-O; and

Y is O.

- 15 5. The compound of Claim 4 wherein the central cycloalkane-1,3-diyl ring is attached cis.
 - 6. The compound of Claim 5 wherein:
- 20 R1/R2 are each independently H, (C1-C4)-alkyl or (C1-C4)-alkoxy; and

R3 is (C_1-C_4) -alkyl.

7. The compound of Claim 6 wherein:

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Y is O;

m is 3; and

30 n is 0.

8. The compound of Claim 6 wherein:

Y is O;

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m is 2; and

n is 0.

	9.	The compound of Claim 6 wherein:
5	Υ	is O;
	m	is 2;
	n	is 1; and
10	Z	is O.
	10.	The compound of Claim 6 wherein:
15	Υ	is O;
	m	is 1; and
	n	is 0.
20	11.	The compound of Claim 6 wherein:
	Υ	is a bond;
25	m	is 1; and
	n	is 0.
	12.	The compound of Claim 6 wherein:
30	Υ	is a bond;
	m	is 1;
35	n	is 1; and
	Z	is O.
	13.	The compound of Claim 7 wherein:

Υ is O; is 3; m 5 is 0; and n R is tetrazole or NHSO₂CF₃. The compound of Claim 8 wherein: 10 14. Υ is O; is 2; m 15 is 0; and n R is tetrazole, NHSO₂CF₃ or NR4R5 denoting indole or 6azaindole and wherein said indole and 6-azaindole groups are 20 optionally substituted by F, Br, CN, COOH, (C₁C₄)-alkyl, (C_1-C_4) -alkoxy, SO_2-CH_3 , (C_1-C_6) -alkoxy- (C_1-C_6) -alkoxy or benzoxy. 15. The compound of Claim 9 wherein: 25 Υ is O; m is 2; 30 is 1; n Ζ is O; and R is phenyl or thiophene, each of which is optionally substituted by F, COOH, (C₁-C₄)-alkyl, (C₁-C₄)-alkoxy, NO₂, CF₃, benzyloxy or 35

 $B(OH)_2$.

The compound of Claim 10 wherein:

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Υ is O; is 1; m 5 is 0; and n R is phenyl optionally substituted with NHSO₂CF₃ or B(OH)₂. 10 17. The compound of Claim 11 wherein: Υ is a bond; m is 1; 15 is 0; and n R is NR4R5 denoting pyrrole or indole, both of which are substituted by COOH. 20 18. The compound of Claim 12 wherein: Υ is a bond; 25 is 1; m n is 1; Ζ is O; and 30 R is thiophene or benzothiophene, each of which is optionally substituted by COOH, CI or CF₃. A pharmaceutical composition comprising a pharmaceutically 19. 35 acceptable carrier and one or more compounds of Claim 1.

- 20. The pharmaceutical composition of Claim 19 further comprising at least one additional active ingredient.
- The pharmaceutical composition of Claim 20 wherein said additional
 active ingredient has favorable effects on metabolic disturbances or disorders.
 - 22. The pharmaceutical composition of Claim 20 wherein said additional active ingredient is an antidiabetic.

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- 23. The pharmaceutical composition of Claim 20 wherein said additional active ingredient is a lipid modulator.
- 24. A method of treating disorders of fatty acid metabolism and glucose
 15 utilization comprising administering to a patient in need thereof a therapeutically effective amount of a compound of Claim 1.
- 25. A method of treating disorders of insulin resistence comprising administering to a patient in need thereof a therapeutically effective amount
 20 of a compound of Claim 1.
 - 26. A method of treating diabetes mellitus including the prevention of the squelae associated therewith comprising administering to a patient in need thereof a therapeutically effective amount of a compound of Claim 1.

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- 27. A method of treating dyslipidemia and squelae associated therewith comprising administering to a patient in need thereof a therapeutically effective amount of a compound of Claim 1.
- 30 28. A method of treating metabolic syndrome and conditions associated therewith comprising administering to a patient in need thereof a therapeutically effective amount of a compound of Claim 1.

29. A method of treating disorders of fatty acid metabolism and glucose utilization comprising administering to a patient in need thereof a therapeutically effective amount of a compound of Claim 1 in combination with at least one further active compound.

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30. A method of treating disorders of insulin resistance comprising administering to a patient in need thereof a therapeutically effective amount of a compound of Claim 1 in combination with at least one further active compound.

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